

ASSUMPTION OF RESPONSIBILITY FOR STRUCTURAL ALTERATIONS

To: Board of Directors

24535 OWNERS CORP.

RE: _____ to _____

24535 OWNERS CORP.

Apartment _____

Gentlemen:

As prospective shareholders and proprietary lessees of your corporation, I/we have been made aware by the seller(s) of the shares allocated to this apartment of any structural alterations or changes made by the seller(s) or his/their predecessors within the apartment since the premises were converted to a cooperative status. I/We understand and agree that the cooperative corporation shall not be responsible and shall not guarantee such structural alterations or changes, nor shall it be responsible for any damages caused by such alterations or changes and that maintaining such alterations or changes shall be my/our responsibility only, and not that of the cooperative corporation. This includes but is not limited to changes or structural alterations affecting the heating system or radiators or any resulting leaks caused by structural alterations or changes performed within the apartment. I/We also understand that the cooperative corporation and management make no representation whatsoever regarding whether the seller(s) or his/their predecessors in interest have made changes or performed alterations in the apartment in conformity with the requirements of the Department of Buildings or a similar agency. I/We also understand that it is exclusively my/our responsibility to obtain any necessary assurances from the seller, the Department of Buildings, or any other party which I/we may find necessary in the future.

It is further understood that it is my/our responsibility solely to obtain any protections, guarantees, or representations which I/we will or may need in connection with such changes or structural alterations from my seller(s). Upon the closing of the above transaction, I/we hereby accept responsibility for any changes or structural alterations performed in this apartment. I/We also accept and assume responsibility under the terms of any Alteration Agreement signed by the seller(s) or his/their predecessors in interest as such agreement may relate to this apartment and have taken steps to determine whether any such agreement exists by obtaining such information and assurances from seller(s) as may be necessary. Neither the cooperative corporation, nor its managing agent are responsible for any failure to provide me/us with this information.

Very truly yours,

Date: _____