

TRANSFER FEE AGREEMENT

24535 OWNERS CORP.  
c/o Alexander Wolf & Company, Inc.  
One Dupont Street  
Plainview, NY 11803

RE: APARTMENT \_\_\_\_\_

Gentlemen:

I/we have been advised of an Amendment to the Proprietary Lease and By-Laws approved by the stockholders of 24535 Owners Corp. at a meeting called for this purpose held on October 10, 1995. The amendment provided for a Transfer Fee of \$5.00 per share to be charged to the Seller of shares at the time of the closing.

I/we agree that at the time of the closing of title of the above apartment to deliver to the representative of the cooperative corporation in attendance therat a certified check or bank check directly payable to 24535 Owners Corp., the sum of \$\_\_\_\_\_ representing the aforesaid Transfer Fee as a condition to the closing which shall not take place unless the fee has been paid in full in the manner prescribed.

Very truly yours,

\_\_\_\_\_  
\_\_\_\_\_

DATE: \_\_\_\_\_